

Riga, September 25, 2024.

## **JSC "Latvijas Gāze" statement to shareholders regarding the conversion of JSC "Latvijas Gāze" shares into registered shares**

Dear Shareholder,

On September 17, 2024, the JSC "Latvijas Gāze" Shareholders' meeting adopted a resolution to convert 39,900,000 (thirty-nine million nine hundred thousand) dematerialised JSC "Latvijas Gāze" shares to 39,900,000 (thirty-nine million nine hundred thousand) registered shares (the par value remains unchanged at 1.40 EUR per share). For your convenience, please follow the link to view the published resolutions: <https://lg.lv/en/investors/shareholders-meetings/as-latvijas-gaze-pazinojums-par-2024-gada-17-septembra-arkartas-akcionaru-sapulces-lemumiem>

Under Section 228 of the Commercial Law, registered shares are listed in the register of shareholders and the rights arising from registered shares belong to the person who, as a shareholder, is entered in the register of shareholders. This means that the JSC "Latvijas Gāze" shares will from now on be listed in the register of shareholders and a securities account for storing the JSC "Latvijas Gāze" shares is no longer needed. The process of taking over the register of shareholders involves a task assigned by the Central Securities Depository to its participants (commercial banks and investment firms) - to erase the Company's shares held in their securities accounts. Afterwards, the Central Securities Depository will gather all shareholders in one list and hand it over to the JSC "Latvijas Gāze" Board.

By the end of September, the JSC "Latvijas Gāze" Board will take over the list of shareholders from NASDAQ CSD SE (the Central Securities Depository) and submit it to the Enterprise Register for entry into the commercial register. The full list (register) of shareholders will be publicly available to any shareholder on the Enterprise Register's website: <https://info.ur.gov.lv/#/legal-entity/40003000642>

Under Section 238 Paragraph 1 of the Commercial Law, the shareholders may freely use their shares, either keeping them or selling to another person. It is the shareholder's competence to find a potential acquirer of shares and negotiate acceptable terms for both parties. Upon reaching an agreement, the parties shall record the transaction in writing. In the event of sale of shares, the acquirer and seller shall submit to the JSC "Latvijas Gāze" Board a joint statement confirming the transfer of shares or an original or notary-approved copy of the transaction deed whereby the shares are transferred. The JSC "Latvijas Gāze" Board will prepare appropriate changes in the register of shareholders - the updated part of the register has to be signed with a secure electronic signature or approved through a notarial procedure by both the acquirer and seller of the shares and by the JSC "Latvijas Gāze" Board. As soon as the updated part of the register is signed, the JSC "Latvijas Gāze" Board will immediately submit it to the Enterprise Register.

The shareholder may also opt to keep its shares and continue as shareholder in a closed joint-stock company (i.e., a joint-stock company whose shares are not listed in the regulated market) with all shareholder rights. For your convenience, please follow the link to view the statement by the JSC "Latvijas Gāze" Board regarding the impact of the mandatory share buyback offer on the Company and make a well-considered decision: <https://csri.investinfo.lv/lv/?view=csridocumentsdetails&id=23252>

Yours sincerely,

JSC "Latvijas Gāze"

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